

UPCS @ CSU CHANNEL ISLANDS - Financial Dashboard (September 2021)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

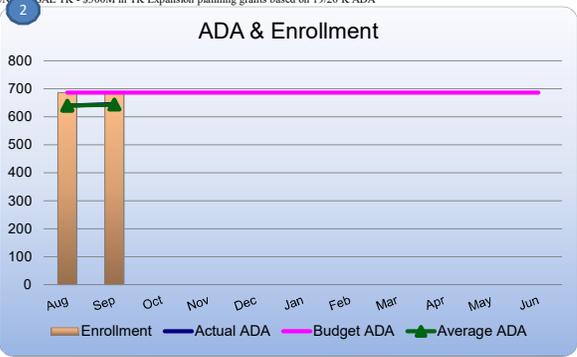
Enrollment/ADA: Enrollment has been updated through Month #2. UPCS is lower than budget by 29 Students and ADA is running lower at 93.7%

Projected Net Income: UPCS is currently projected to achieve a Net Income of \$98.5K.

Cash: As of 09/30/21 UPCS cash on hand was \$2M. Projected operating cash at year-end is \$1.7M.

21/22 STATE BUDGET UPDATE HIGHLIGHTS:

- LCFF - 5.07% Cost of Living Adjustment (COLA)
- CALSTRS - Raised contribution rate to 16.92% (19.1% in out years)
- UNIVERSAL TK - \$300M in TK Expansion planning grants based on 19/20 K ADA
- SPED - Compounded COLA increase of 4.05%
- EDUCATOR INVESTMENTS - \$2.9B investing in Teacher workforce development
- AB1505 - Effective 7/1/21 charter terms expiring between 01/22 and 06/25 extend by 2 years



3 Average Daily Attendance Analysis

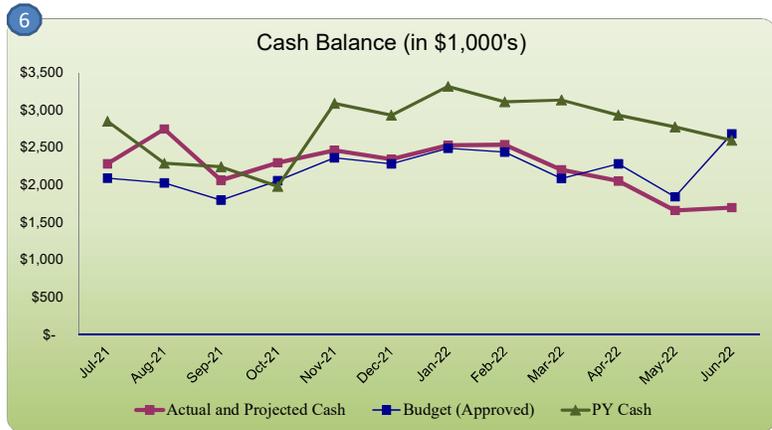
Category	Actual through Month 2	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Month Forecast	Prior Year P2
Enrollment	686	686	715	(29)	686	724
ADA %	93.7%	94.0%	96.0%	-2.0%	94.8%	96.0%
Average ADA	642.81	641.81	686.40	(44.59)	650.07	689.42

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	45.2%	45.2%	0.0%	50.6%
3-Year Average %	50.1%	50.1%	0.1%	53.2%
District UPP C. Grant Cap	68.2%	68.2%	0.0%	68.2%

5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. Budget		FY 21-22 YTD			Historical	
	As of 09/30/21	FY 21-22 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	6,065,368	6,485,973	(420,605)	689,615	918,104	(228,489)	6,235,676	6,209,734
Federal Revenue	462,035	466,925	(4,890)	128,898	35,402	93,496	672,419	195,028
State Revenue	734,133	771,444	(37,311)	6,400	-	6,400	369,901	232,032
Other Local Revenue	738,265	758,219	(19,954)	64,800	166,420	(101,619)	90,202	215,051
Grants/Fundraising	53,621	53,621	0	250	6,284	(6,034)	14,959	161,189
TOTAL REVENUE	8,053,422	8,536,181	(482,759)	889,963	1,126,210	(236,246)	7,383,157	7,013,033
<i>Total per ADA</i>	12,548	12,436	112				10,709	10,172
<i>w/o Grants/Fundraising</i>	12,464	12,358	106				10,688	9,939
Certificated Salaries	3,832,333	3,997,582	165,249	668,707	692,546	23,839	3,237,881	3,126,173
Classified Salaries	752,037	715,687	(36,350)	151,302	149,113	(2,188)	646,517	640,537
Benefits	1,599,815	1,616,557	16,742	360,333	342,436	(17,897)	1,220,558	1,202,624
Student Supplies	383,586	383,586	0	145,975	161,525	15,549	236,966	211,193
Operating Expenses	1,282,776	1,317,190	34,413	179,142	336,943	157,801	1,875,541	1,949,505
Other	104,385	102,279	(2,106)	22,639	26,188	3,549	69,683	59,123
TOTAL EXPENSES	7,954,932	8,132,880	177,948	1,528,098	1,708,750	180,653	7,287,145	7,189,155
<i>Total per ADA</i>	12,395	11,849	(546)				10,570	10,428
NET INCOME / (LOSS)	98,490	403,301	(304,811)	(638,134)	(582,541)	(59,143)	96,012	(176,122)
OPERATING INCOME	202,875	505,580	(302,705)	(615,496)	(556,353)	(59,143)	165,695	(116,999)
EBITDA	202,875	505,580	(302,705)	(615,496)	(556,353)	(59,143)	165,695	(116,999)



Year-End Cash Balance

Projected	Budget	Variance
1,697,830	2,683,453	(985,623)

7 Balance Sheet

Balance Sheet	6/30/2021	8/31/2021	9/30/2021	6/30/2022 FC
Assets				
Cash, Operating	2,597,032	2,746,626	2,062,662	1,697,830
Cash, Restricted	0	0	0	0
Accounts Receivable	1,793,140	1,112,656	442,484	1,698,474
Due From Others	284	284	284	284
Other Assets	97,873	45,789	45,789	109,617
Net Fixed Assets	784,777	784,772	779,449	697,703
Total Assets	5,273,106	4,690,127	3,330,668	4,203,908
Liabilities				
A/P & Payroll	450,265	86,083	72,460	497,293
Due to Others	922,501	902,548	2	1,209
Deferred Revenue	293,425	289,425	289,425	(0)
Total Debt	0	0	0	0
Total Liabilities	1,666,190	1,278,056	361,887	498,502
Equity				
Beginning Fund Bal.	3,510,903	3,606,916	3,606,916	3,606,916
Net Income/(Loss)	96,012	(194,845)	(638,134)	98,490
Total Equity	3,606,916	3,412,071	2,968,781	3,705,406
Total Liabilities & Equity	5,273,106	4,690,127	3,330,668	4,203,908

Available Line of Credit

Days Cash on Hand	131	128	96	79
Cash Reserve %	36.0%	35.0%	26.3%	21.6%